ICB AMCL Unit Fund
Trustee : Sandhani Life Insurance Company Limited
Shandhani Life Tower
Rajuk Plot No. 34, Bangla Motor
Dhaka-1000

ICB AMCL Unit Fund

Auditor's report and financial statements
for the year ended 30 June 2022

S. F. AHMED & CO.
Chartered Accountants I Since 1958
House # 51 (**3rd floor**), Road # 9, Block # F, Banani, Dhaka 1213, Bangladesh
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Independent Auditor's Report
To the Trustee of ICB AMCL Unit Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ICB AMCL Unit Fund (the Fund), which comprise the statement of financial position (balance sheet) as at 30 June 2022, and the statement of profit or loss and other comprehensive income (revenue account), statement of changes in equity and statement of cash flows for the year then ended 30 June 2022, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at 30 June 2022, and of its financial performance and its cash flows for the period then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matters

(1) We draw attention to note nos. 6.3 and 12, where the amount of cash dividend is required to be transferred in a separate bank account, namely dividend account as per Directive no. BSEC/CMRRCD - 386/03 dated 14 January 2021 of Bangladesh Securities and Exchange Commission (BSEC). Any unclaimed dividend will remain in that account. During our audit we observed that the amount was not fully transferred to that account which is a non-compliance with such Directive.

(2) We further draw attention to note no. 4(L). As per BSEC directive no. SEC/CMRRCD/2009-193/172 dated 30 June 2015, investment in closed/ open-ended mutual funds has to maintain provision based on the above mentioned directive but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments based on conservative approach.

Resposibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs, Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and other applicable laws and regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, we also report the followings:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) the statement of financial position (balance sheet) and the statement of profit or loss and other comprehensive income (revenue account) dealt with by the report are in agreement with the books of account; and

d) the investment made by the Fund is as per Rule 56 of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

Auditor's Signature	:	
Name of Engagement Partner	:	Md. Moktar Hossain, FCA, Senior Partner
Enrollment No.	:	728
Firm's Name	:	S. F. AHMED & CO., Chartered Accountants
Firm's Reg. No.	:	10898 E.P. under Partnership Act 1932

S. F. AHMED & CO. Saiful

Document Verification Code (DVC) : **2208310728AS509466**

Dated, 31 August 2022

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ICB AMCL Unit Fund

Statement of Financial Position (Balance Sheet)
As at 30 June 2022

	Notes	2022 BDT	2021 BDT "Restated"	2020 BDT "Restated"
Assets				
Investments in securities	5	8,225,819,263	7,738,799,024	5,506,949,739
Cash and cash equivalents	6	869,447,957	560,552,513	97,551,398
Other current assets	7	21,082,988	37,876,333	29,969,320
Total assets		**9,116,350,208**	**8,337,227,870**	**5,634,470,457**
Equity and liabilities				
Equity				
Unit capital	8	3,671,799,700	3,495,893,200	3,430,719,900
Unit premium reserve	9	4,526,258,247	4,336,401,723	4,282,259,840
Dividend equalization reserve	10	9,415,784	9,415,784	9,415,784
Retained earnings	11	779,618,900	397,306,191	(2,180,979,034)
Total equity		**8,987,092,631**	**8,239,016,898**	**5,541,416,490**
Liabilities				
Unclaimed/ Dividend payable	12	26,883,182	23,429,325	69,624,642
Other liabilities	13	102,374,395	74,781,647	23,429,325
Total liabilities		**129,257,577**	**98,210,972**	**93,053,967**
Total equity and liabilities		**9,116,350,208**	**8,337,227,870**	**5,634,470,457**
Net Asset Value (NAV) per unit				
At cost	14	278.58	270.89	263.40
At market price	15	244.76	235.68	161.52

These financial statements should be read in conjunction with the annexed notes

For and on behalf of Trustee and Asset Manager of ICB AMCL Unit Fund

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
ICB Asset Management Company Ltd.

See annexed report to the date

S. F. AHMED & CO.
Saiful
S. F. AHMED & CO.
Chartered Accountants
DVC: 2208310728AS509466

Dhaka, Bangladesh
Dated, 31 August 2022

ICB AMCL Unit Fund

Statement of Profit or Loss and Other Comprehensive Income (Revenue Account)
For the year ended 30 June 2022

	Notes	2022 BDT	2021 BDT "Restated"
Income			
Profit on sale of investments	16	574,340,220	395,605,891
Dividend income from investment in securities	17	271,280,818	238,805,816
Interest on bank deposits and bonds	18	52,011,639	37,950,716
Premium on sale of units		-	13,625,685
Other income		4,484	2,490
Total Income		**897,637,161**	**685,990,598**
Expenses			
Management fee		90,304,140	73,233,184
Trustee fee		8,630,414	6,923,318
Custodian fee		8,379,608	7,201,506
Annual BSEC fee		8,987,126	8,239,017
Audit fee		661,250	23,000
Commission to agents		1,325,145	430,714
Other operating expenses	19	1,672,090	1,197,678
Total expenses		**119,959,773**	**97,248,417**
Profit before provision/writeback		**777,677,388**	**588,742,181**
(Provision)/Write back of provision against diminution in value of investment		(10,816,426)	2,264,050,640
Profit for the year		**766,860,962**	**2,852,792,821**
Other comprehensive income		-	-
Total comprehensive income for the year		**766,860,962**	**2,852,792,821**
Number of units outstanding		36,717,997	34,958,932
Profit available for distribution for the year		766,860,962	2,852,792,821
Earnings per unit during the year	20	**20.89**	**81.60**

These financial statements should be read in conjunction with the annexed notes

For and on behalf of Trustee and Asset Manager of ICB AMCL Unit Fund

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
ICB Asset Management Company Ltd.

See annexed report to the date

S. F. AHMED & CO.
Chartered Accountants
DVC: 2208310728AS509466

Dhaka, Bangladesh
Dated, 31 August 2022

ICB AMCL Unit Fund

Statement of Changes in Equity
For the year ended 30 June 2022

Particulars	Unit capital	Unit premium reserve	Dividend equalization reserve	Retained earnings	Total
	BDT	BDT	BDT	BDT	BDT
Balance as at 01 July 2021	3,495,893,200	4,336,401,723	9,415,784	397,306,191	8,239,016,898
Unit capital	175,906,500	-	-	-	175,906,500
Unit premium reserve	-	189,856,524	-	-	189,856,524
Dividend paid for FY 2020-2021	-	-	-	(384,548,253)	(384,548,253)
Profit for the year ended 30 June 2022	-	-	-	766,860,962	766,860,962
Balance as at 30 June 2022	**3,671,799,700**	**4,526,258,247**	**9,415,784**	**779,618,900**	**8,987,092,631**
Balance as at 01 July 2020	3,430,719,900	4,282,259,840	9,415,784	(2,180,979,034)	5,541,416,490
Prior year error adjustment	-	-	-	(50,004)	(50,004)
Restated balance as at 01 July 2020	**3,430,719,900**	**4,282,259,840**	**9,415,784**	**(2,181,029,038)**	**5,541,366,486**
Unit capital	65,173,300	-	-	-	65,173,300
Unit premium reserve	-	54,141,883	-	-	54,141,883
Dividend paid for FY 2019-2020	-	-	-	(274,457,592)	(274,457,592)
Profit for the year ended 30 June 2021	-	-	-	2,852,792,821	2,852,792,821
Balance as at 30 June 2021	**3,495,893,200**	**4,336,401,723**	**9,415,784**	**397,306,191**	**8,239,016,898**

For and on behalf of Trustee and Asset Manager of ICB AMCL Unit Fund

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
ICB Asset Management Company Ltd.

Dhaka, Bangladesh
Dated, 31 August 2022

S. F. AHMED & CO.

ICB AMCL Unit Fund

Statement of Cash Flows
For the year ended 30 June 2022

	Notes	2022	2021
		BDT	BDT
A. Cash flow from operating activities			
Dividend from investment in securities		285,771,285	242,999,113
Interest on bank deposits and bonds		55,181,521	25,850,406
Premium income on unit sold		-	13,625,685
Other income		4,484	2,490
Expenses		(87,432,838)	(94,999,690)
Net cash from/(used in) operating activities		**253,524,452**	**187,478,004**
B. Cash flow from investing activities			
Sale of Securitiess		3,136,715,416	2,216,762,146
Purchase of Securities		(3,066,013,052)	(1,788,954,900)
Share application money		(123,970,340)	(51,895,000)
Refund of share application money		123,970,340	51,895,000
Net cash from/(used in) investing activities		**70,702,364**	**427,807,246**
C. Cash flow from financing activities			
Units sold		361,502,100	272,513,700
Units surrendered		(185,595,600)	(207,340,400)
Premium received on sale of units		396,057,211	239,384,778
Premium refunded on surrender of units		(206,200,687)	(185,242,895)
Dividend paid during the year		(381,094,396)	(271,599,318)
Net cash from/(used in) financing activities		**(15,331,372)**	**(152,284,135)**
D. Net changes in cash and cash equivalents (D=A+B+C)		**308,895,444**	**463,001,115**
E. Opening cash and cash equivalents		560,552,513	97,551,398
F. Closing cash and cash equivalents (F=D+E)		**869,447,957**	**560,552,513**
Net operating cash flows per unit for the year	21	**6.90**	**5.36**

These financial statements should be read in conjunction with the annexed notes

For and on behalf of Trustee and Asset Manager of ICB AMCL Unit Fund

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
ICB Asset Management Company Ltd.

S. F. AHMED & CO.
Saiful

Dhaka, Bangladesh
Dated, 31 August 2022

ICB AMCL Unit Fund

Notes to the Financial Statements
For the year ended 30 June 2022

1. Fund profile

The ICB AMCL Unit Fund was established under a trust deed executed on 18 May 2003 between the ICB Capital Management Ltd (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee" and "Custodian". The Trustee was subsequently changed to Sandhani Life Insurance Co. Ltd effective from 01 December 2021. The Trust Deed was executed on 18 May 2003. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 03 June 2003 under the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The prospectus was approved by the BSEC on 16 June 2003 in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.The operation of the Fund commenced on 21 June 2003.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under the Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an Authorised Capital of BDT 100 crore and a nominal paid-up capital of BDT 2 lac which was subsequently increased to BDT 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

2. Nature of the Fund

The ICB AMCL Unit Fund is an open-ended mutual fund. The Fund's main objective is to assist in stabilising the capital market, provide liquidity in the market, and declare an attractive dividend to the unitholders. Units are offered for public subscriptions continuously. The Units are transferable and can be redeemed by surrendering them to Fund.

3. Basis of accounting

3.1 Statement of compliance

The financial statements have been prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in compliance with the International Financial Reporting Standards (IFRSs) which also cover International Accounting Standards(IASs), so far adopted and applicable to the Fund. The disclosures of information are made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, and other applicable laws and regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local regulations remain prevailed.

3.2 Basis of measurement

The financial statements have been prepared on a going concern basis under the historical value convention.

3.3 Functional and presentation currency

The financial statements are presented in Bangladeshi Taka (BDT), which is also the functional currency of the Fund.

3.4 Reporting period

The financial statements are prepared for a period from 1 July 2021 to 30 June 2022.

3.5 Components of the financial statements

Following are the components of the financial statements:

(i) Statement of financial position (balance sheet);
(ii) Statement of profit or loss and other comprehensive income (revenue account);
(iii) Statement of changes in equity;
(iv) Statement of cash flows;
(v) Explanatory notes to the above financial statements which also describe accounting policies adopted and followed by the Fund.

4. Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

Set out below is an index of the significant accounting policies, the details of which are available on the current and following pages:

A. Policy of investment in securities

(i) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

(ii) At least 60% of total assets of the Fund are to be invested in capital market instruments. Out of which at least 50% are to be invested in listed securities.

(iii) Not more than 25% of the total assets of the Fund shall be invested in any fixed-income securities.

(iv) Not more than 15% of the total assets of the Fund shall be invested in pre-IPOs at a time.

(v) All amounts collected for the Fund are to be invested only in encashable/transferable instruments, securities either in the money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitised debts.

B. Valuation policy

(i) IFRS 9 sets out requirements for recognising and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

(ii) Investments in securities that are actively traded on a quoted market and securities that are not actively traded on the quoted market but their fair value can be measured those are designated at fair value (market price) through profit or loss (FVTPL) and fair value through other comprehensive income (FVTOCI). Gains arising from an increase in the fair value of such financial assets are recognised in other comprehensive income and losses arising from dimunition in the fair value of such financial assets are recognised as provision against fall in value of investment in the statement of profit or loss as per Rule 67 of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

(iii) The market value of listed securities are valued at closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 30 June 2022.

(iv) The fair value of non-listed securities is valued based on the reporting date offering/ repurchase value of the instruments i.e., on 30 June 2022.

C. Net Asset Value (NAV) calculation

NAV per unit is being calculated using the following formula:

Total NAV = VA - LT

NAV per unit = Total NAV/No. of units outstanding.

VA: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

D. Revenue recognition

(i) Income arising from the sale of investments are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

(ii) The cash dividend is recognised on an accrual basis. Dividends are recognised immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognised when shareholders' right to receive dividends is established.

(iii) Interest income is recognised on an accrual basis.

(iv) Capital gain is recognised on being realised.

E. Management fee

As per Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules), 2001 the Fund has to pay management fee to Prime Finance Asset Management Company Limited at the rates mentioned below:

Details of fee calculation	Rate of Fees
On the weekly average NAV upto BDT 5.00 crore	2.5%
On Next 20.00 Crore of the weekly avreage NAV	2%
On Next 25.00 Crore of the weekly avreage NAV	1.5%
On rest of the weekly avreage NAV	1%

F. Trustee fee

The Trustee is entitled to an annual Trustee Fee of 0.10% on weekly average NAV of the Fund on semi-annual in advance basis during the entire life of the Fund or as may be agreed upon between the parties.

G. Custodian fee

The Custodian is entitled to receive a safekeeping fee of 0.10% on the balance of securities calculated on the average month-end value per annum.

H. Annual BSEC fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, Fund is required to pay an annual fee to BSEC an amount equal to 0.10% of the Net Asset Value (NAV) of the Fund or BDT 100,000 whichever is higher.

I. Taxation

The income of the Fund is exempted from tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011, issued under Section 44(4) clause (b) of Income Tax Ordinance, 1984; hence no provision for income tax is required to be recognised.

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J. Dividend policy

As per Rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, the Fund is required to distribute in the form of a dividend to its unitholders an amount which shall not be less than 70% of annual profit during the year, net of provisions. Being a "Growth scheme" in nature, the Fund shall distribute at least 50% of the total net profit earned in the respective year or as determined by the Commission from time to time.

K. Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

L. Provisions

(i) A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 'Provisions, Contingent Liabilities and Contingent Assets.'

(ii) Provision is made against diminution in the market value of investment as per Rule 67 of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

(iii) As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated 30 June 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

M. Statement of cash flows

Cash flows have been prepared under the direct method according to IAS-7 'Statement of Cash Flows.'

N. Earnings per unit

Earnings per unit have been calculated following IAS-33 'Earnings per Share' and shown on the face of the statement of profit or loss and other comprehensive income (revenue account).

O. Pricing of unit capital

Units issued are recorded at the offer price, determined by the asset management company considering the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present BDT 3 only). Units redeemed are recorded at the redemption price. The redemption price represents NAV.

P. Dividend equalisation reserve

Divisible profit is transferred to dividend equalisation reserve on a rational basis based on the decision of the Board of Trustees to ensure reasonable dividends from year to year.

Q. Financial risk management

ICB AMCL seeks to reduce financial risks (especially market risk- interest rate, currency and price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

S. F. AHMED & CO.

ICB AMCL Unit Fund

Notes to the financial statements
For the year ended 30 June 2022

	2022 BDT	2021 BDT
5. Investments in securities		
Listed securities (note 5.1)	7,931,460,625	7,543,295,094
Non-listed securities (note 5.2)	294,358,638	195,503,930
	8,225,819,263	**7,738,799,024**

5.1 Sector wise break up of investments in listed securities is as follows (as at 30 June 2022):

Sector/category	Total cost	Total market value	Surplus/(Deficit)
	BDT	BDT	BDT
Banks	782,932,008	721,161,967	(61,770,041)
Mutual funds	264,168,983	227,790,092	(36,378,892)
Engineering	1,089,361,900	755,407,378	(333,954,522)
Food and Allied Products	690,565,886	735,165,883	44,599,997
Fuel and Power	1,431,226,310	1,229,635,176	(201,591,134)
Textiles	463,263,099	371,351,785	(91,911,314)
Pharmaceuticals and Chemical	1,393,737,940	1,473,945,632	80,207,692
Services	53,241,849	29,732,439	(23,509,410)
Cement	594,796,843	399,379,666	(195,417,177)
IT	101,418,776	86,012,144	(15,406,632)
Tannary Industies	194,195,161	174,934,968	(19,260,193)
Ceramic Industry	190,766,203	181,927,791	(8,838,412)
Insurance	580,718,939	453,685,095	(127,033,844)
Telecommunication	297,097,318	344,404,608	47,307,290
Travel and Leisure	100,860,656	55,312,500	(45,548,156)
Finance and Leasing	667,215,713	384,156,859	(283,058,854)
Corporate Bond	211,897,231	224,307,961	12,410,730
Miscellaneous	59,828,351	83,148,682	23,320,331
	9,167,293,166	**7,931,460,625**	**(1,235,832,541)**

	2022	2021
5.2 Non-listed securities		
Open-ended Mutual Fund	217,635,638	113,185,906
Non-listed bond/debenture	52,823,000	58,418,024
Preference share	23,900,000	23,900,000
	294,358,638	**195,503,930**

S. F. AHMED & CO. *

ICB AMCL Unit Fund

Notes to the financial statements
For the year ended 30 June 2022

	2022 BDT	2021 BDT

5.2 Break up of investments in non-listed securities is as follows (as at 30 June 2022):

Investments in stocks/securities	Number of shares/units	Total cost	Total market / fair value
A. Open-ended Mutual Fund			
Fourth ICB Unit Fund	2,995,000	34,442,500	31,747,000
Fifth ICB Unit Fund	460,000	5,106,000	4,784,000
Seventh ICB Unit Fund	2,370,000	28,203,000	27,018,000
Eighth ICB Unit Fund	246,640	2,787,032	2,540,392
ICB AMCL Second NRB Unit Fund	4,988,060	61,548,204	52,374,630
Capitec IBBL Shariah Unit Fund	100,000	1,000,000	1,044,000
Hfaml-Shariah Unit Fund	1,000,000	10,000,000	9,710,000
Shanta Amanah Shariah Fund	500,000	5,000,000	6,010,000
UFS Popular Life Unit Fund	2,450,000	30,012,500	25,994,500
Shanta First Income Unit Fund	1,000,000	11,400,000	14,140,000
VIPB SEBL 1st Unit Fund	1,145,600	7,407,177	11,719,488
IDLC GROWTH FUND	1,000,000	10,000,000	12,380,000
Second ICB Unit Fund	703,387	8,721,999	8,229,628
Third ICB Unit Fund	880,000	10,736,000	9,944,000
	19,838,687	226,364,412	217,635,638
B. Non-listed bond/debenture			
Ashuganj Power Station Compnay Limited	10,000	50,000,000	52,823,000
C. Preference share			
Bangladesh Development Company Ltd.	239,000	23,900,000	23,900,000

6. Cash and cash equivalents

	2022 BDT	2021 BDT
STD accounts (note 6.1)	92,388,953	451,798,254
SND accounts (note 6.2)	1,719,771	6,943,715
Dividend account (note 6.3)	5,339,233	1,810,544
FDR account (note 6.4)	770,000,000	100,000,000
	869,447,957	**560,552,513**

6.1 STD accounts

Name of the bank and branches	Account no.	2022 BDT	2021 BDT
IFIC Bank Ltd., Principal branch	1001-121263-041	66,564,541	442,310,472
IFIC Bank Ltd., Naya Paltan branch	1020-195043-041	17,182,985	1,488,688
IFIC Bank Ltd., Sylhet branch	3033-185975-041	6,978,844	6,318,299
IFIC Bank Ltd., Bogra branch	6082-248734-041	598,365	195,225
IFIC Bank Ltd., Barisal branch	5064-304025-041	515,452	870,553
Dhaka Bank Ltd., Kakrail branch	1061500000435	494,278	560,415
Standard Chartered Bank, Sylhet branch	0326	54,488	54,602
		92,388,953	451,798,254

6.2 SND accounts

Name of the bank and branches	Account no.	2022 BDT	2021 BDT
IFIC Bank Ltd., Khulna branch	4060-237518-041	1,604,321	1,951,612
IFIC Bank Ltd., Agrabad branch	2030-159133-041	73,826	4,972,269
IFIC Bank Ltd., Rajshahi branch	6080-326896-041	41,624	19,834
		1,719,771	6,943,715

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ICB AMCL Unit Fund

Notes to the financial statements
For the year ended 30 June 2022

6.3 Dividend account

Name of the bank and branches	Account no.	2022 BDT	2021 BDT
IFIC Bank Ltd., Federation branch	1008-111321-041	42,777	41,422
IFIC Bank Ltd., Federation branch	1008-111338-041	27,970	27,084
IFIC Bank Ltd., Federation branch	1008-111355-041	88,891	86,076
IFIC Bank Ltd., Federation branch	1008-000116-041	30,953	29,973
IFIC Bank Ltd., Federation branch	1008-000170-041	99,615	97,207
IFIC Bank Ltd., Federation branch	1008-000251-041	67,470	66,460
IFIC Bank Ltd., Federation branch	1008- 000353-041	636,919	618,559
Shahjalal Islami Bank, Motijheel branch	40151310000105	66,172	71,255
Shahjalal Islami Bank, Motijheel branch	4015-1310000407	49,568	2,274
IFIC Bank Ltd., Principal branch	1001-000577-041	200,320	200,110
IFIC Bank Ltd., Principal branch	1001-759347-041	94,732	98,655
IFIC Bank Ltd., Principal branch	1001-095838-041	34,808	75,425
IFIC Bank Ltd., Principal branch	170140247041	108,318	113,616
IFIC Bank Ltd., Principal branch	170216287041	57,078	113,172
IFIC Bank Ltd., Principal branch	100100212041	56,352	87,867
Jamuna Bank Ltd., Shantinagar branch	90320000932	37,407	81,389
Jamuna Bank Ltd., Shantinagar branch	903200001128	3,639,883	-
		5,339,233	1,810,544

6.4 FDR accounts

Name of the bank and branches	2022 BDT	2021 BDT
Investment Corporation of Bangladesh, Head Office	150,000,000	-
Janata Bank Ltd., Nagar Bhaban branch	100,000,000	-
Jamuna Bank Ltd, Shantinagar branch	100,000,000	-
Agrani Bank Ltd. Foreign Exchange branch	100,000,000	-
IFIC Bank Ltd., Principal branch	50,000,000	-
IFIC Bank Ltd., Principal branch	40,000,000	-
IFIC Bank Ltd., Principal branch	40,000,000	-
Exim Bank Ltd., Head Office Corporate branch	30,000,000	-
IFIC Bank Ltd., Faderation branch	30,000,000	-
Exim Bank Ltd., Head Office Corporate branch	20,000,000	-
Investment Corporation of Bangladesh, Head Office	20,000,000	-
Investment Corporation of Bangladesh, Head Office	20,000,000	-
Pubali Bank Ltd., Banasree branch	20,000,000	-
Social Islami Bank Ltd, Agargaon branch	10,000,000	10,000,000
Social Islami Bank Ltd, Agargaon branch	10,000,000	-
Social Islami Bank Ltd, Banasree branch	10,000,000	-
First Security Islami Bank, Topkhana road branch	10,000,000	-
One Bank Ltd., Bijoynagar branch	10,000,000	-
IFIC Bank Ltd., Karwan Bazar branch	-	10,000,000
Janata Bank Ltd., Moghbazar branch	-	40,000,000
Janata Bank Ltd., Green Road branch	-	40,000,000
	770,000,000	100,000,000

ICB AMCL Unit Fund

Notes to the financial statements
For the year ended 30 June 2022

	2022 BDT	2021 BDT
7. Other current assets		
Dividend receivable	5,035,616	19,526,083
Advance payment of trustee Fee	-	133,996
Interest receivable	10,246,181	13,416,063
Suspense	-	4,800,191
Receivable from ISTCL for sale of shares	5,801,191	-
	21,082,988	**37,876,333**

Details of dividend receivable are given in Annexure B

	2022 BDT	2021 BDT
8. Unit capital		
Opening balance	3,495,893,200	3,430,719,900
Add: Unit sold during the year	361,502,100	272,513,700
	3,857,395,300	3,703,233,600
Less: Unit surrender by holder	(185,595,600)	(207,340,400)
Closing balance	**3,671,799,700**	**3,495,893,200**

The unit capital represents 36,717,997 number of units of BDT 100 each.

	2022 BDT	2021 BDT
9. Unit premium reserve		
Opening balance	4,336,401,723	4,282,259,840
Add: Premium on sale of units during the year	396,057,211	239,384,778
	4,732,458,934	4,521,644,618
Less: Adjustment against surrender of units during the year	(206,200,687)	(185,242,895)
Closing balance	**4,526,258,247**	**4,336,401,723**
10. Dividend equalization reserve		
Opening balance	9,415,784	9,415,784
Less: Dividend paid for FY 2019-2020	-	-
Closing balance	**9,415,784**	**9,415,784**
11. Retained earnings		
Opening balance	397,306,191	(2,180,979,034)
Add: Net profit for the year	766,860,962	2,852,792,821
	1,164,167,153	671,813,787
Less: Dividend paid for FY 2020-2021	(384,548,253)	(274,457,592)
Prior year adjustment	-	(50,004)
Closing balance	**779,618,900**	**397,306,191**
12. Unclaimed/ dividend payable		
Opening balance	23,429,325	20,571,051
Add: Addition for this year	384,548,253	274,457,592
	407,977,578	295,028,643
Less: Paid during the year	(381,094,396)	(271,599,318)
Closing balance	**26,883,182**	**23,429,325**

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ICB AMCL Unit Fund

Notes to the financial statements
For the year ended 30 June 2022

	2022 BDT	2021 BDT
12.1 Year wise breakup of unclaimed/ dividend payable as at 30 June 2022		
Dividend payable for FY 2003-04	89,676	89,676
Dividend payable for FY 2004-05	72,286	72,286
Dividend payable for FY 2005-06	213,707	213,707
Dividend payable for FY 2006-07	307,137	307,137
Dividend payable for FY 2007-08	137,051	137,051
Dividend payable for FY 2008-09	558,014	558,770
Dividend payable for FY 2009-10	992,129	993,275
Dividend payable for FY 2010-11	999,065	1,000,397
Dividend payable for FY 2011-12	1,534,495	1,536,364
Dividend payable for FY 2012-13	218,253	220,992
Dividend payable for FY 2013-14	1,425,379	1,428,177
Dividend payable for FY 2014-15	1,675,800	1,679,036
Dividend payable for FY 2015-16	1,388,249	1,426,500
Dividend payable for FY 2016-17	3,074,881	3,080,011
Dividend payable for FY 2017-18	2,854,373	2,908,993
Dividend payable for FY 2018-19	4,280,968	4,409,848
Dividend payable for FY 2019-20	3,025,881	3,367,105
Dividend payable for FY 2020-21	4,035,838	-
	26,883,182	**23,429,325**
13. Other liabilities		
Management fee payable to ICB AMCL	90,304,140	73,233,184
Custodian fee payable to ICB	8,379,608	-
Annual fee payable to BSEC	171,202	285,639
Un-adjusted amount of SIP	5,013	3,411
Commission payable to unit sales agents	1,283,455	430,714
Audit fee payable	661,250	23,000
Others	1,569,727	805,699
	102,374,395	**74,781,647**
14. Net asset value per unit (at cost)		
Total assets (investment considered at cost price)	10,358,088,523	9,568,149,759
Less: Total liabilities	(129,257,577)	(98,210,972)
Net asset value (NAV)	**10,228,830,946**	**9,469,938,787**
Number of units	36,717,997	34,958,932
NAV per unit at cost	**278.58**	**270.89**
15. Net asset value per unit (at market value)		
Total assets	9,116,350,208	8,337,227,870
Less: Total liabilities	(129,257,577)	(98,210,972)
Net asset value (NAV)	**8,987,092,631**	**8,239,016,898**
Number of units	36,717,997	34,958,932
NAV per unit at market value	**244.76**	**235.68**

S. F. AHMED & CO.

ICB AMCL Unit Fund

Notes to the financial statements
For the year ended 30 June 2022

	2022 BDT	2021 BDT
16. Profit on sale of investments		
Profit on sale of investments	574,340,220	395,605,891
	574,340,220	**395,605,891**

Details are given in Annexure D

	2022 BDT	2021 BDT
17. Dividend receipts from investment in securities		
Dividend receipts from investment in securities	271,280,818	238,805,816
	271,280,818	**238,805,816**

Details are given in Annexure A

	2022 BDT	2021 BDT
18. Interest on bank deposits and bonds		
Interest on short term deposits	9,698,838	4,253,540
Interest on fixed deposits	28,545,764	4,104,167
Interest on listed bonds	10,851,066	25,198,643
Interest on non listed bonds	2,915,971	4,394,366
	52,011,639	**37,950,716**
19. Other operating expenses		
CDBL charges	914,388	488,415
Bank charges and excise duty	390,651	292,018
Publicity expenses	175,710	205,178
Printing and stationery	69,981	100,971
Others	66,896	57,066
IPO application expenses	32,000	27,000
Dividend distribution expenses	21,619	27,030
Postage and telegram	845	-
	1,672,090	**1,197,678**
20. Earnings per unit for the year		
Profit for the year	766,860,962	2,852,792,821
Number of units	36,717,997	34,958,932
Earnings per unit	**20.89**	**81.60**
21. Net operating cash flow per unit		
Net cash inflow/(outflow) from operating activities	253,524,452	187,478,004
Number of units	36,717,997	34,958,932
Net operating cash flow per unit	**6.90**	**5.36**

** Net operating cash flow per unit (NOCFPU) has been increased due to increased of dividend and interest collection than previous year.**

S. F. AHMED & CO. Saiful

ICB AMCL Unit Fund

Notes to the financial statements
For the year ended 30 June 2022

	2022 BDT	2021 BDT
22. Reconciliation between net profit to operating cash flow		
Net Profit before provision	777,677,388	588,742,181
Less: Profit on sale of investment	(574,340,220)	(395,605,891)
Operating cash flow before changes in working capital	**203,337,168**	**193,136,290**
Changes in working capital:		
Decrease/(Increase) of other current assets	17,660,349	(7,907,013)
(Decrease)/Increase of current liabilities	32,527,395	2,248,727
	50,187,744	**(5,658,286)**
Net operating cash flows	**253,524,912**	**187,478,004**

23. Events after reporting

The Board of Trustee of the Fund has approved cash dividend at the rate of 15% i.e., BDT 15 per unit for the year ended 30 June 2022 at the meeting held on 02 August 2022.

24. Others

24.1 Figures in these notes and annexed financial statements have been rounded off to the nearest BDT.

24.2 Figures of previous year have been rearranged wherever considered necessary, to conform the current year's presentation.

24.3 These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.

S. F. AHMED & CO.

ICB AMCL Unit Fund

Annex A
----1/3

Statement of Dividend from investment in securities
For the year ended 30 June 2022

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	aamra Networks Limited	467,319	0.50	233,660
2	ACI Formulation Limited	255,996	3.00	767,988
3	ACI Limited	767,766	6.50	4,990,479
4	Aftab Automobiles Ltd.	2,334,751	0.50	1,167,376
5	Agrani Insurance Co. Ltd.	304,533	1.50	456,800
6	AIBL 1St Islamic Mutual Fund	2,500,000	1.00	2,500,000
7	Al Arafa Islami Bank Ltd.	400,000	1.50	600,000
8	Alltex Industries Ltd	2,500	0.10	250
9	Alltex Industries Ltd	1,000	0.10	100
10	Apex Footwear Limited	144,298	3.50	505,043
11	Apex Tannery Ltd.	436,168	1.00	436,168
12	Argon Denims Limited	697,274	1.00	697,274
13	Asia Pacific General Insurance	446,866	1.80	804,359
14	Bangladesh Building System Ltd.	855,087	0.20	171,017
15	Bangladesh Steel Re-Rolling Mills Limited	400,000	4.00	1,600,000
16	Bangladesh Submarine Cable Co.	960,000	3.70	3,552,000
17	Bank Asia Limited	4,000,000	1.50	6,000,000
18	Baraka Power Limited.	1,675,000	1.00	1,675,000
19	Bata Shoes (Bd) Ltd.	120,000	2.50	300,000
20	Bata Shoes (Bd) Ltd.	133,908	7.50	1,004,310
21	Bata Shoes (Bd) Ltd.	133,908	2.50	334,770
22	BATBC	697,063	15.00	10,455,945
23	BATBC	450	15.00	6,750
24	BATBC (Interim)	674,349	12.50	8,429,363
25	BATBC (Interim) (Folio Bo)	450	12.50	5,625
26	BBS Cables Ltd.	724,349	1.00	724,349
27	Bengal Windsor Thermoplastics	2,007,500	0.25	501,875
28	Berger Paints Bangladesh Ltd.	40,621	30.00	1,218,630
29	Berger Paints Bangladesh Ltd.	40,591	37.50	1,522,163
30	Beximco Limited(Share)	180,000	3.50	629,999
31	Beximco Pharmaceuticals Ltd.	1,430,000	3.50	5,005,000
32	BRAC Bank Ltd.	450,000	0.75	337,500
33	BSC	25,000	1.20	30,000
34	BSRM Steels Limited	1,766,925	3.00	5,300,775
35	Capitech Ibbl Shariah Unit Fund	100,000	1.00	100,000
36	Central Insurance Co.Ltd.	93,371	1.80	168,068
37	Confidence Cement Ltd.	40,000	2.50	100,000
38	Crown Cement Plc	1,442,862	2.00	2,885,724
39	Crystal Insurance Company Limited	204,660	1.00	204,660
40	Delta Brac Housing Corporation	1,917,524	1.50	2,876,286
41	Dhaka Electric Supply Co. Ltd.	1,940,309	1.00	1,940,309
42	Doreen Power Generations And Systems Ltd	403,152	1.30	524,098
43	Dutch Bangla Bank Limited	807,078	1.75	1,412,387
44	Eastern Bank Ltd.	1,098,163	1.25	1,372,704
45	Eastern Housing Limited(Share)	150,000	1.50	225,000
46	EBL NRB Mutual Fund	3,600,000	0.60	2,160,000
47	Eighth ICB Unit Fund	246,640	1.00	246,640
48	Energypac Power Generation Limited	724,500	1.00	724,500
49	Envoy Textiles Ltd.	534,831	0.50	267,416
50	Eastern Lubricant	100	14.00	1,400
51	Evince Textiles Ltd.	2,699,812	0.20	539,962

S. F. AHMED & CO.
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ICB AMCL Unit Fund

Annex A
----2/3

Statement of Dividend from investment in securities
For the year ended 30 June 2022

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
52	Fifth ICB Unit Fund	460,000	1.00	460,000
53	First Security Islami Bank Ltd.	100,000	0.50	50,000
54	Fourth ICB Unit Fund	2,995,000	1.00	2,995,000
55	Golden Harvest Agro Ind. Ltd.	3,000,000	0.30	900,000
56	Golden Son Ltd.	909,120	0.28	250,008
57	GPH Ispat Ltd.	250,000	2.00	500,000
58	Grameen One : Scheme Two	1,250,581	1.30	1,625,755
59	Grameen Phone Ltd.	165,000	12.50	2,062,500
60	Grameen Phone Ltd.	193,000	12.50	2,412,500
61	Green Delta Insurance	2,410,068	3.00	7,230,204
62	Heidelberg Cement Bd. Ltd.	416,827	2.60	1,083,750
63	I.D.L.C Finance Limited	1,596,155	1.50	2,394,233
64	ICB Amcl 2Nd Nrb Unit Fund	4,988,060	1.10	5,486,866
65	ICB Amcl Sonali Bank 1St Mf	2,942,222	0.70	2,059,555
66	ICB Amcl Third Nrb Mutual Fund	1,090,500	0.70	763,350
67	IDLC Growth Fund	1,000,000	1.50	1,500,000
68	Ifad Autos Limited	400,000	1.10	440,000
69	Information Technology Consultants Ltd.	1,177,155	0.50	588,578
70	IPDC Finance Limited	3,028,007	1.20	3,633,608
71	Islami Bank Ltd.	1,550,000	1.00	1,550,000
72	Jamuna Oil Company Ltd.	729,431	12.00	8,753,172
73	Khulna Power Company Ltd.	1,000,000	1.25	1,250,000
74	L R Global Bangladesh M F One	4,848,479	1.51	7,321,203
75	Lafarge Holcim Bangladesh Limited	1,584,550	2.50	3,961,375
76	Linde Bangladesh Limited	61,116	55.00	3,361,380
77	Marico Bangladesh Limited	5,479	20.00	109,580
78	Marico Bangladesh Limited	5,479	20.00	109,580
79	Marico Bangladesh Limited	5,479	20.00	109,580
80	Marico Bangladesh Limited	5,479	45.00	246,555
81	Marico Bangladesh Limited	5,479	20.00	109,580
82	MBL 1St Mutual Fund	5,300,000	1.00	5,300,000
83	Meghna Cement Mills Ltd.	531,053	0.50	265,527
84	Meghna Petroleum Ltd.	710,000	15.00	10,650,000
85	Mercantile Bank Limited	1,700,000	1.25	2,125,000
86	Merchantile Insurance Co. Ltd.	510,464	1.00	510,464
87	Midas Financing Limited	461,576	0.25	115,394
88	MJL Bangladesh Limited	1,125,000	5.50	6,187,500
89	NCC Bank Ltd.	7,895,965	0.75	5,921,974
90	Navana Cng Limited	695,000	0.50	347,500
91	NCCBL Mutual Fund-1	1,716,073	1.20	2,059,288
92	Nitol Insurance Company Ltd.	453,833	1.25	567,291
93	NTC	35,725	1.00	35,725
94	Olympic Industries Ltd.	739,000	5.40	3,990,600
95	Orion Infusion Limited (Folio-21790)	400	1.00	400
96	Orion Infusion Limited (Folio-23294)	200	1.00	200
97	Orion Pharma Limited	200,000	1.20	240,000
98	Peoples Insurance Co. Ltd.	424,540	1.25	530,675
99	Pioneer Insurance Company Ltd	157,128	2.50	392,820
100	Power Grid Co. Of Bangladesh Ltd.	1,600,000	2.00	3,200,000
101	Pragati Insurance Ltd.	732,624	3.50	2,564,184
102	Premier Cement Mills Limited	610,386	2.00	1,220,772

S. F. AHMED & CO.

ICB AMCL Unit Fund

Annex A
----3/3

Statement of Dividend from investment in securities
For the year ended 30 June 2022

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
103	Prime Bank 1St ICB AMCL M Fund	553,485	0.75	415,114
104	Prime Bank Limited	300,000	1.75	525,000
105	RAK Ceramics(Bangladesh) Ltd.	3,043,554	1.25	3,804,443
106	Reliance Insurance Co. Ltd	25,000	2.50	62,500
107	Renata (Bd) Ltd.	59,174	14.50	858,023
108	Runner Auto Mobiles	749,563	1.00	749,563
109	S. Alam Cold Rolled Steels Ltd	3,401,701	1.00	3,401,701
110	Second ICB Unit Fund	703,387	1.20	844,064
111	Seventh ICB Unit Fund	2,370,000	1.00	2,370,000
112	Shahjibazar Power Co. Ltd.	177,464	2.80	496,899
113	Shanta Amanah Shariah Fund	500,000	1.00	500,000
114	Shanta First Income Fund	1,000,000	2.05	2,050,000
115	Simtex Industries Limited	200,000	0.40	80,000
116	Singer Bangladesh Ltd.	429,541	6.00	2,577,246
117	Social Islami Bank Limited	1,258,278	0.50	629,139
118	Sonali Life Insurance Company Limited	5,000	1.00	5,000
119	Sonali Life Insurance Company Limited	5,000	0.20	1,000
120	South Bangla Agr.& Comm. Bank Ltd	121,779	0.30	36,534
121	South Bangla Agr.& Comm. Bank	117,096	0.40	46,838
122	Square Pharmaceuticals Ltd.	2,299,309	6.00	13,795,854
123	Square Textile Mills Ltd.	1,700,000	2.00	3,400,000
124	Summit Alliance Port Limited	689,520	1.00	689,520
125	Summit Power Ltd.	6,121,603	3.50	21,425,611
126	Sunlife Insurance Co. Ltd.	700,000	0.10	70,000
127	The Acme Laboratories Ltd.	2,591,837	2.50	6,479,593
128	The Ibn Sina Pharma. Ltd.	201,069	4.70	945,024
129	Third ICB Unit Fund	880,000	1.20	1,056,000
130	Titas Gas Transmission & D.C.L	2,560,000	2.20	5,632,000
131	U.C.B.L.	1,100,000	0.50	550,000
132	Ufs Popular Life Unit Fund	2,450,000	0.80	1,960,000
133	Unilever Consumer Care Limited	61,000	44.00	2,684,000
134	Unique Hotel & Resorts Limited	895,000	1.00	895,000
135	United Power Generation & Distrib	129,243	17.00	2,197,131
136	Uttara Bank Ltd.	300,000	1.40	420,000
137	Vanguard Aml Bd Finance Mutual	1,359,140	1.50	2,038,710
138	Vanguard Aml Rupali Bank Balanced Fund	328,467	1.00	328,467
139	Fractional Dividend			3,900
				271,280,818

S. F. AHMED & CO.

ICB AMCL Unit Fund

Annexure B

Statement of Dividend Receivable as at 30 June 2022

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	Agrani Insurance Co. Ltd.	304,533	1.50	456,800
2	Asia Pacific General Insurance	446,866	1.80	804,359
3	Bata Shoes (Bd) Ltd.	133,908	2.50	334,770
4	Central Insurance Co.Ltd.	93,371	1.80	168,068
5	Crystal Insurance Company Limited	204,660	1.00	204,660
8	Heidelberg Cement BD Ltd.	416,827	2.60	1,083,750
10	Marico Bangladesh Limited	5,479	45.00	246,555
11	Merchantile Insurance Co. Ltd.	510,464	1.00	510,464
12	Peoples Insurance Co. Ltd.	424,540	1.25	530,675
13	Pioneer Insurance Company Ltd	157,128	2.50	392,820
14	Ratanpur Steel Re-Rolling Mill	266,162	1.00	266,162
15	South Bangla Agr.& Comm. Bank Ltd	121,779	0.30	36,534
				5,035,616

S. F. AHMED & CO.

Investments in securities **Annexure-C**

	Company name	No. of share	Cost price		Market price			Total market price	Diminution of market value	%
			Rate	Total	DSE	CSE	Ave.			
BANKS										
1	AB BANK LTD.	5,777,100	22	125,271,187	11	11	11	60,659,550	(64,611,637)	1.37
2	AL ARAFA ISLAMI BANK LTD.	400,000	19	7,525,674	26	25	25	10,160,000	2,634,326	0.08
3	BANK ASIA LIMITED	4,675,423	20	95,328,543	21	20	21	96,313,714	985,171	1.04
4	BRAC BANK LTD.	658,750	40	26,539,182	42	42	42	27,338,125	798,943	0.29
5	DHAKA BANK LTD.	4,800,000	13	63,243,777	14	14	14	65,280,000	2,036,223	0.69
6	DUTCH BANGLA BANK LIMITED	887,785	71	63,188,853	65	65	65	58,061,139	(5,127,714)	0.69
7	EASTERN BANK LTD.	1,235,433	33	40,388,596	33	33	33	40,460,431	71,834	0.44
8	EXIM BANK OF BANGLADESH LTD.	1,600,000	13	20,517,341	11	11	11	17,600,000	(2,917,341)	0.22
9	ISLAMI BANK LTD.	1,500,000	30	45,721,845	33	33	33	49,425,000	3,703,155	0.50
10	JAMUNA BANK LTD.	2,688,622	22	59,203,420	23	22	22	60,359,564	1,156,143	0.65
11	MERCANTILE BANK LIMITED	1,785,000	13	22,586,116	14	14	14	25,704,000	3,117,884	0.25
12	N C C BANK LTD.	5,100,000	14	69,621,912	14	14	14	73,185,000	3,563,088	0.76
13	NATIONAL BANK LTD.	4,395,700	9	39,675,092	8	8	8	35,165,600	(4,509,492)	0.43
14	PRIME BANK LIMITED	300,000	18	5,364,736	20	20	20	6,030,000	665,264	0.06
15	SOCIAL ISLAMI BANK LIMITED	800,000	14	11,356,367	14	13	13	10,720,000	(636,367)	0.12
16	SOUTHEAST BANK LIMITED	1,190,720	15	17,415,257	14	14	14	17,086,832	(328,425)	0.19
17	THE CITY BANK LTD.	1,611,161	25	40,380,522	23	23	23	37,137,261	(3,243,261)	0.44
18	U.C.B.L.	1,630,781	14	23,290,158	14	14	14	22,178,622	(1,111,537)	0.25
19	UTTARA BANK LTD.	356,100	18	6,313,431	23	23	23	8,297,130	1,983,699	0.07
	Sector Total:	**41,392,575**		**782,932,008**				**721,161,967**	**(61,770,041)**	**8.54**
CEMENT										
20	CONFIDENCE CEMENT LTD.	70,000	111	7,777,799	103	103	103	7,206,500	(571,299)	0.08
21	Crown Cement PLC	1,442,862	87	125,299,606	78	75	77	110,451,086	(14,848,520)	1.37
22	HEIDELBERG CEMENT BD. LTD.	416,827	450	187,394,005	209	211	210	87,429,463	(99,964,542)	2.04
23	LAFARGE HOLCIM BANGLADESH LIMITED	1,584,550	89	141,337,173	68	68	68	108,303,993	(33,033,180)	1.54
24	MEGHNA CEMENT MILLS LTD.	557,605	98	54,888,360	70	68	69	38,391,104	(16,497,256)	0.60
25	PREMIER CEMENT MILLS LIMITED	1,021,406	76	78,099,899	47	46	47	47,597,520	(30,502,380)	0.85
	Sector Total:	**5,093,250**		**594,796,843**				**399,379,666**	**(195,417,177)**	**6.48**
CERAMIC INDUSTRY										
26	BENGAL FINE CERAMICS LTD.	10,850	99	1,074,044	-	-	-	-	(1,074,044)	0.01
27	RAK CERAMICS(BANGLADESH) LTD.	3,701,481	51	189,692,159	49	49	49	181,927,791	(7,764,367)	2.07
	Sector Total:	**3,712,331**		**190,766,203**				**181,927,791**	**(8,838,412)**	**2.08**

S. F. AHMED & CO.

Investments in securities

Annexure-C

	Company name	No. of share	Cost price		Market price			Total market price	Diminution of market value	%
			Rate	Total	DSE	CSE	Ave.			
CORPORATE BOND										
28	AIBL MUDARABA PERPETUAL BOND	7,383	5,000	36,915,000	4,700	4,660	4,680	34,552,440	(2,362,560)	0.40
29	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,003	5,040	10,095,147	5,570	5,100	5,335	10,686,005	590,858	0.11
30	IBBL 2ND PERPETUAL MUDARABA BOND	5,986	5,000	29,930,191	5,225	4,988	5,106	30,564,516	634,325	0.33
31	IBBL MUDARABA PERPETUAL BOND	140,000	964	134,956,893	1,077	1,045	1,061	148,505,000	13,548,107	1.47
	Sector Total:	**155,372**		**211,897,231**				**224,307,961**	**12,410,730**	**2.31**
ENGINEERING										
32	AFTAB AUTOMOBILES LTD.	2,451,488	81	197,481,009	28	27	28	67,661,069	(129,819,940)	2.15
33	APPOLLO ISPAT COMPLEX LIMITED	772,500	16	12,295,644	9	9	9	6,720,750	(5,574,894)	0.13
34	ATLAS(BANGLADESHD) LTD.	374,999	153	57,210,172	109	-	109	40,987,445	(16,222,727)	0.62
35	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	611,989	105	64,231,696	99	98	98	60,189,118	(4,042,578)	0.70
36	BBS CABLES LTD.	881,363	57	49,968,565	54	55	54	47,902,079	(2,066,486)	0.55
37	BENGAL WINDSOR THERMOPLASTICS	2,007,500	46	91,533,032	24	23	23	46,875,125	(44,657,907)	1.00
38	BSRM STEELS LIMITED	1,766,925	94	165,544,923	67	67	67	118,383,975	(47,160,948)	1.81
39	EASTERN CABLES LTD.	500	61	30,393	144	146	145	72,425	42,032	-
40	GOLDEN SON LTD.	909,120	24	21,783,421	18	17	17	15,864,144	(5,919,277)	0.24
41	GPH ISPAT LTD.	1,151,334	52	59,556,413	53	53	53	61,250,969	1,694,556	0.65
42	IFAD AUTOS LIMITED	273,170	52	14,153,938	51	50	50	13,754,110	(399,829)	0.15
43	NATIONAL POLYMER LIMITED	177,975	55	9,826,438	53	53	53	9,486,068	(340,371)	0.11
44	NAVANA CNG LIMITED	729,750	68	49,663,148	31	31	31	22,512,788	(27,150,360)	0.54
45	OIMEX ELECTRODE LIMITED	735,000	29	21,571,972	19	18	18	13,524,000	(8,047,972)	0.24
46	RUNNER AUTO MOBILES	828,188	55	45,747,260	53	53	53	44,101,011	(1,646,249)	0.50
47	S. ALAM COLD ROLLED STEELS LTD	3,401,701	45	152,572,945	34	34	34	115,827,919	(36,745,026)	1.66
48	SINGER BANGLADESH LTD.	429,541	177	76,190,932	163	165	164	70,294,385	(5,896,547)	0.83
	Sector Total:	**17,503,043**		**1,089,361,900**				**755,407,378**	**(333,954,522)**	**11.88**

S. F. AHMED & CO.

Investments in securities

Annexure-C

	Company name	No. of share	Cost price		Market price			Total market price	Diminution of market value	%
			Rate	Total	DSE	CSE	Ave.			
	FINANCE AND LEASING									
49	BANGLADESH INDS. FINANCE CO.	1,200,000	19	23,211,927	6	7	7	8,220,000	(14,991,927)	0.25
50	DELTA BRAC HOUSING CORPORATION	2,109,276	72	151,039,655	62	62	62	130,880,576	(20,159,079)	1.65
51	FAREAST FINANCE & INVESTMENT CO. L	925,939	11	9,754,006	5	5	5	4,953,774	(4,800,232)	0.11
52	FAS FINANCE & INVESTMENT LIMITED	1,995,000	14	27,292,730	5	5	5	9,875,250	(17,417,480)	0.30
53	FIRST FINANCE LIMITED.	2,214,274	18	38,884,098	5	5	5	11,182,084	(27,702,015)	0.42
54	I.D.L.C FINANCE LIMITED	1,775,962	55	97,961,311	48	48	48	85,334,974	(12,626,337)	1.07
55	INTL. LEASING & FIN. SERVICES	3,937,500	12	48,485,607	5	5	5	20,081,250	(28,404,357)	0.53
56	MIDAS FINANCING LIMITED	11,539	-	9	15	14	14	165,585	165,575	-
57	PEOPLES LEASING & FIN. SERVICE	2,300,000	11	24,279,602	-	-	-	-	(24,279,602)	0.26
58	PREMIER LEASING & FINANCE LTD.	6,615,000	16	104,538,282	7	6	6	42,666,750	(61,871,532)	1.14
59	PRIME FINANCE & INVESTMENT LTD.	252,993	48	12,138,489	11	11	11	2,871,471	(9,267,019)	0.13
60	UNION CAPITAL LIMITED	3,175,224	16	49,491,888	7	7	7	22,067,807	(27,424,081)	0.54
61	UTTARA FINANCE & INVEST. LTD	1,293,578	62	80,138,109	35	36	35	45,857,340	(34,280,768)	0.87
	Sector Total:	**27,806,285**		**667,215,713**				**384,156,859**	**(283,058,854)**	**7.27**
	FOOD AND ALLIED PRODUCT									
62	BATBC	727,470	451	328,426,660	544	544	544	395,416,319	66,989,659	3.58
63	FAHAD INDUSTRIES LIMITED	3,000	7	20,630	-	-	-	-	(20,630)	-
64	GOLDEN HARVEST AGRO IND. LTD.	3,000,000	24	71,287,101	19	19	19	56,550,000	(14,737,101)	0.78
65	NTC	24,506	616	15,084,609	671	676	674	16,509,692	1,425,083	0.16
66	OLYMPIC INDUSTRIES LTD.	744,077	218	161,892,004	124	124	124	92,302,752	(69,589,252)	1.77
67	UNILEVER CONSUMER CARE LIMITED	61,000	1,866	113,835,426	2,856	-	2,856	174,197,700	60,362,274	1.24
68	ZEAL BANGLA SUGAR MILL	1,100	18	19,456	172	-	172	189,420	169,964	-
	Sector Total:	**4,561,153**		**690,565,886**				**735,165,883**	**44,599,997**	**7.53**

S. F. AHMED & CO.

Investments in securities

Annexure-C

	Company name	No. of share	Cost price		Market price			Total market price	Diminution of market value	%
			Rate	Total	DSE	CSE	Ave.			
FUEL AND POWER										
69	BARAKA POWER LIMITED.	1,746,892	31	54,083,882	24	24	24	41,313,996	(12,769,887)	0.59
70	DHAKA ELECTRIC SUPPLY CO. LTD.	1,940,309	50	97,934,239	39	38	39	74,895,927	(23,038,312)	1.07
71	DOREEN POWER GENERATIONS AND SY	688,966	80	55,238,638	77	76	76	52,568,106	(2,670,532)	0.60
72	ENERGYPAC POWER GENERATION LIMI	724,500	42	30,360,000	40	40	40	28,690,200	(1,669,800)	0.33
73	JAMUNA OIL COMPANY LTD.	780,005	188	146,705,870	177	176	177	137,670,883	(9,034,987)	1.60
74	KHULNA POWER COMPANY LTD.	1,000,000	47	47,003,272	27	27	27	27,100,000	(19,903,272)	0.51
75	LINDE BANGLADESH LIMITED	70,278	1,283	90,155,681	1,445	1,440	1,443	101,376,015	11,220,334	0.98
76	MEGHNA PETROLEUM LTD.	727,826	203	148,061,319	203	205	204	148,367,330	306,011	1.62
77	MJL BANGLADESH LIMITED	1,125,000	102	114,760,238	92	90	91	102,431,250	(12,328,988)	1.25
78	PADMA OIL COMPANY.	74,702	211	15,780,261	214	211	212	15,862,970	82,709	0.17
79	POWER GRID CO. OF BANGLADESH LTD	1,681,941	52	86,663,696	57	57	57	95,534,249	8,870,553	0.95
80	SHAHJIBAZAR POWER CO. LTD.	279,315	98	27,240,044	75	75	75	20,906,728	(6,333,317)	0.30
81	SUMMIT POWER LTD.	6,121,603	43	264,978,180	38	37	37	228,947,952	(36,030,228)	2.89
82	TITAS GAS TRANSMISSION & D.C.L	2,560,000	79	203,498,341	43	43	43	109,440,000	(94,058,341)	2.22
83	UPGDCL-UNITED POWER GENERATION & DISTRIBUTION	178,368	273	48,762,648	249	251	250	44,529,571	(4,233,077)	0.53
	Sector Total:	**19,699,705**		**1,431,226,310**				**1,229,635,176**	**(201,591,134)**	**15.61**
FUNDS										
84	AIBL 1st ISLAMIC MUTUAL FUND	2,500,000	10	24,117,980	8	8	8	19,875,000	(4,242,980)	0.26
85	DBH FIRST MUTUAL FUND	1,564,853	8	12,830,410	7	7	7	11,345,184	(1,485,226)	0.14
86	EBL NRB MUTUAL FUND	3,600,000	7	23,448,643	6	7	6	23,220,000	(228,643)	0.26
87	GRAMEEN ONE : SCHEME TWO	2,256,885	16	35,913,465	16	16	16	36,110,160	196,695	0.39
88	ICB AMCL SONALI BANK 1ST MF	2,942,222	9	27,079,765	8	8	8	23,537,776	(3,541,989)	0.30
89	ICB AMCL THIRD NRB MUTUAL FUND	1,090,500	8	8,950,992	7	7	7	7,469,925	(1,481,067)	0.10
90	L R GLOBAL BANGLADESH M F ONE	4,848,479	9	43,206,969	7	7	7	32,484,809	(10,722,159)	0.47
91	MBL 1ST MUTUAL FUND	5,300,000	8	44,856,796	7	7	7	36,305,000	(8,551,796)	0.49
92	NCCBL MUTUAL FUND-1	1,716,073	9	14,806,507	7	7	7	12,269,922	(2,536,586)	0.16
93	PRIME BANK 1ST ICB AMCL M FUND	553,485	8	4,684,691	8	8	8	4,206,486	(478,205)	0.05
94	VANGUARD AML BD FINANCE MUTUAL	2,429,339	9	21,267,428	8	8	8	18,584,443	(2,682,985)	0.23
95	VANGUARD AML RUPALI BANK BALANCED FUND	328,467	9	3,005,339	7	7	7	2,381,386	(623,953)	0.03
Sector total:		**29,130,303**		**264,168,983**				**227,790,092**	**(36,378,892)**	**2.88**

S. F. AHMED & CO.

Investments in securities

Annexure-C

	Company name	No. of share	Cost price		Market price			Total market price	Diminution of market value	%
			Rate	Total	DSE	CSE	Ave.			
	INSURANCE									
96	AGRANI INSURANCE CO. LTD.	304,533	53	16,183,572	43	-	43	13,186,279	(2,997,293)	0.18
97	ASIA PACIFIC GENERAL INSURANCE	446,866	66	29,650,246	51	55	53	23,683,898	(5,966,348)	0.32
98	CENTRAL INSURANCE CO.LTD.	93,371	53	4,983,345	42	42	42	3,940,256	(1,043,089)	0.05
99	CRYSTAL INSURANCE COMPANY LIMITED	204,660	54	10,970,233	38	38	38	7,766,847	(3,203,386)	0.12
100	DELTA LIFE INSURANCE CO.LTD.	815,036	115	94,085,491	125	125	125	101,838,748	7,753,257	1.03
101	GREEN DELTA INSURANCE	2,449,033	108	263,401,541	72	76	74	180,616,184	(82,785,357)	2.87
102	MEGHNA INSURANCE COMPANY LID	7,312	10	73,120	49	49	49	360,482	287,362	-
103	MERCHANTILE INSURANCE CO. LTD.	510,464	51	26,110,561	36	43	40	20,239,898	(5,870,663)	0.28
104	NITOL INSURANCE COMPANY LTD.	453,833	61	27,519,598	45	47	46	21,012,468	(6,507,130)	0.30
105	PEOPLES INSURANCE CO. LTD.	424,540	52	22,220,951	45	45	45	19,061,846	(3,159,105)	0.24
106	PIONEER INSURANCE COMPANY LTD	157,128	109	17,173,031	82	85	83	13,080,906	(4,092,125)	0.19
107	PRAGATI INSURANCE LTD.	750,135	88	66,339,298	61	62	61	45,945,769	(20,393,529)	0.72
108	PRIME ISLAMI LIFE INSURANCE LTD.	22,196	64	1,424,449	59	59	59	1,304,015	(120,434)	0.02
109	RELIANCE INSURANCE CO. LTD	25,000	23	583,503	62	70	66	1,647,500	1,063,997	0.01
	Sector Total:	**6,664,107**		**580,718,939**				**453,685,095**	**(127,033,844)**	**6.33**
	IT									
110	AAMRA NETWORKS LIMITED	555,280	50	27,786,445	39	39	39	21,628,156	(6,158,289)	0.30
111	AAMRA TECHNOLOGIES LTD.	171,906	32	5,465,271	33	33	33	5,647,112	181,841	0.06
112	INFORMATION TECHNOLOGY CONSULTANTS LTD.	1,742,934	39	68,167,060	34	34	34	58,736,876	(9,430,184)	0.74
	Sector Total:	**2,470,120**		**101,418,776**				**86,012,144**	**(15,406,632)**	**1.10**
	MISCELLANEOUS									
113	BERGER PAINTS BANGLADESH LTD.	40,621	1,136	46,146,803	1,735	1,717	1,726	70,109,815	23,963,012	0.50
114	BEXIMCO LIMITED(SHARE)	100,414	136	13,642,338	130	130	130	13,038,867	(603,471)	0.15
115	ROSE HEAVEN BALL PEN LTD.	10,500	4	39,209	-	-	-	-	(39,209)	-
	Sector Total:	**151,535**		**59,828,351**				**83,148,682**	**23,320,331**	**0.65**

S. F. AHMED & CO.

Investments in securities

Annexure-C

	Company name	No. of share	Cost price		Market price			Total market price	Diminution of market value	%
			Rate	Total	DSE	CSE	Ave.			
	PHARMACEUTICALS AND CHEMICALS									
116	ACI FORMULATION LIMITED	88,050	158	13,912,382	158	158	158	13,933,913	21,531	0.15
117	ACI LIMITED	932,215	291	271,266,516	283	282	282	263,304,127	(7,962,389)	2.96
118	BEXIMCO PHARMACEUTICALS LTD.	1,528,270	93	141,419,931	155	155	155	236,805,437	95,385,505	1.54
119	BEXIMCO SYNTHETICS(SHARE)	809,872	11	9,185,761	-	-	-	-	(9,185,761)	0.10
120	KEYA COSMETICS LIMITED	1,100,000	11	11,936,538	7	7	7	7,480,000	(4,456,538)	0.13
121	MARICO BANGLADESH LIMITED	5,479	1,262	6,914,372	2,421	2,499	2,460	13,478,340	6,563,968	0.08
122	RENATA (BD) LTD.	79,717	867	69,083,129	1,346	-	1,346	107,267,195	38,184,066	0.75
123	SQUARE PHARMACEUTICALS LTD.	2,471,134	224	554,390,808	217	217	217	535,741,851	(18,648,957)	6.05
124	THE ACME LABORATORIES LTD.	2,744,770	98	270,076,987	89	89	89	244,010,053	(26,066,934)	2.95
125	THE IBN SINA PHARMA. LTD.	177,157	256	45,351,214	297	290	293	51,924,717	6,573,502	0.49
126	THERAPEUTICS (BD) LTD.	460	435	200,302	-	-	-	-	(200,302)	-
	Sector Total:	**9,937,124**		**1,393,737,940**				**1,473,945,632**	**80,207,692**	**15.20**
	SERVICES									
127	EASTERN HOUSING LIMITED (SHARE)	161,571	54	8,689,522	58	58	58	9,322,647	633,124	0.09
128	SUMMIT ALLIANCE PORT LIMITED	689,520	65	44,552,327	30	30	30	20,409,792	(24,142,535)	0.49
	Sector Total:	**851,091**		**53,241,849**				**29,732,439**	**(23,509,410)**	**0.58**
	TANNARY INDUSTRIES									
129	APEX FOOTWEAR LIMITED	77,209	289	22,298,881	272	300	286	22,062,472	(236,409)	0.24
130	APEX TANNERY LTD.	186,715	135	25,228,249	152	152	152	28,324,666	3,096,417	0.28
131	BATA SHOES (BD) LTD.	133,908	1,095	146,668,032	936	924	930	124,547,831	(22,120,201)	1.60
	Sector Total:	**397,832**		**194,195,161**				**174,934,968**	**(19,260,193)**	**2.12**
	TELECOMMUNICATION									
132	BANGLADESH SUBMARINE CABLE CO.	1,118,298	169	189,040,185	219	218	219	244,404,028	55,363,843	2.06
133	GRAMEEN PHONE LTD.	338,526	319	108,057,132	294	297	295	100,000,580	(8,056,552)	1.18
	Sector Total:	**1,456,824**		**297,097,318**				**344,404,608**	**47,307,290**	**3.24**

S. F. AHMED & CO.

Investments in securities

Annexure-C

Company name	No. of share	Cost price		Market price			Total market price	Diminution of market value	%
		Rate	Total	DSE	CSE	Ave.			
TEXTILES									
134 ARGON DENIMS LIMITED	1,470,258	21	30,289,479	19	19	19	28,008,415	(2,281,065)	0.33
135 BD.DYEING & FINISHING IND	18,120	47	844,325	-	-	-	-	(844,325)	0.01
136 C & A TEXTILES LIMITED	616,210	11	6,809,140	10	10	10	6,192,911	(616,229)	0.07
137 DANDY DYEING LTD.	100	25	2,506	-	-	-	-	(2,506)	-
138 DYNAMIC TEXTILE LTD.	6,820	23	160,072	-	-	-	-	(160,072)	-
139 ESQUIRE KNIT COMPOSITE LTD.	553,218	35	19,590,463	35	35	35	19,500,935	(89,528)	0.21
140 EVINCE TEXTILES LTD.	2,699,812	17	45,718,314	10	10	10	25,783,205	(19,935,110)	0.50
141 FAMILYTEX (BD) LTD.	4,299,750	10	42,372,875	5	5	5	20,638,800	(21,734,075)	0.46
142 MALEK SPINNING MILLS LTD.	403,680	28	11,102,975	29	29	29	11,706,720	603,745	0.12
143 METRO SPINNING LIMITED	33	6	203	28	28	28	921	718	-
144 NURANI DYEING & SWEATER LTD.	7,414	-	3	7	7	7	48,562	48,558	-
145 QUEEN SOUTH TEXTILE MILLS LTD.	233,701	23	5,324,049	25	25	25	5,924,320	600,271	0.06
146 R. N. SPINNING MILLS LIMITED	3,920,400	20	78,458,754	6	6	6	24,110,460	(54,348,294)	0.86
147 SIMTEX INDUSTRIES LIMITED	200,000	21	4,162,594	18	18	18	3,620,000	(542,594)	0.05
148 SQUARE TEXTILE MILLS LTD.	3,015,119	56	170,015,074	66	69	68	203,822,095	33,807,021	1.85
149 TALLU SPINNING MILLS LTD.	1,159,500	26	30,089,471	10	10	10	11,595,000	(18,494,471)	0.33
150 ZAHEEN SPINNING LIMITED	941,126	19	18,322,802	11	11	11	10,399,442	(7,923,359)	0.20
Sector Total:	**19,545,261**		**463,263,099**				**371,351,785**	**(91,911,314)**	**5.05**
TRAVEL AND LEISURE									
151 UNIQUE HOTEL & RESORTS LIMITED	885,000	74	65,611,442	63	62	63	55,312,500	(10,298,942)	0.72
152 UNITED AIRWAYS (BD) LIMITED	2,697,206	13	35,249,213	-	-	-	-	(35,249,213)	0.38
Sector Total:	**3,582,206**		**100,860,656**				**55,312,500**	**(45,548,156)**	**1.10**
Listed Securities:	**194,110,117**		**9,167,293,166**				**7,931,460,625**	**(1,235,832,541)**	**100**

S. F. AHMED & CO.

Annexure-C

SL	Investments in stocks/securities	Number of shares/units	Total cost value	Market rate	Total market value	Diminution of market value
Non Listed Securities						
A.	**Open-ended Mutual fund**					
1	Fourth ICB Unit Fund	2,995,000	34,442,500	10.60	31,747,000	(2,695,500)
2	Fifth ICB Unit Fund	460,000	5,106,000	10.40	4,784,000	(322,000)
3	Seventh ICB Unit Fund	2,370,000	28,203,000	11.40	27,018,000	(1,185,000)
4	Eighth ICB Unit Fund	246,640	2,787,032	10.30	2,540,392	(246,640)
5	ICB AMCL Second NRB Unit Fund	4,988,060	61,548,204	10.50	52,374,630	(9,173,574)
6	CAPITEC IBBL Shariah Unit Fund	100,000	1,000,000	10.44	1,044,000	44,000
7	HFAML-Shariah Unit Fund	1,000,000	10,000,000	9.71	9,710,000	(290,000)
8	SHANTA AMANAH SHARIAH FUND	500,000	5,000,000	12.02	6,010,000	1,010,000
9	UFS POPULAR LIFE UNIT FUND	2,450,000	30,012,500	10.61	25,994,500	(4,018,000)
10	SHANTA FIRST INCOME UNIT FUND	1,000,000	11,400,000	14.14	14,140,000	2,740,000
11	VIPB SEBL 1st Unit Fund	1,145,600	7,407,177	10.23	11,719,488	4,312,311
12	IDLC GROWTH FUND	1,000,000	10,000,000	12.38	12,380,000	2,380,000
13	Second ICB Unit Fund	703,387	8,721,999	11.70	8,229,628	(492,371)
14	Third ICB Unit Fund	880,000	10,736,000	11.30	9,944,000	(792,000)
		19,838,687	**226,364,412**		**217,635,638**	**(8,728,774)**
B.	**Non-listed bond/debenture**					
	Ashuganj Power Station Compnay Limited	10,000	50,000,000	5,282	52,823,000	2,823,000
		10,000	**50,000,000**		**52,823,000**	**2,823,000**
C.	**Preference share**					
	BANGLADESH DEVELOPMENT COMPANY LIMITED	239,000	23,900,000	100	23,900,000	-
		239,000	**23,900,000**		**23,900,000**	**-**
	Total	**20,087,687**	**300,264,412**		**294,358,638**	**(5,905,774)**
	Total Listed Securities:	**194,110,117**	**9,167,293,166**		**7,931,460,625**	**(1,235,832,541)**
	Grand Total:	**214,197,804**	**9,467,557,578**		**8,225,819,263**	**(1,241,738,315)**

S. F. AHMED & CO.

ICB AMCL Unit Fund
Statement of Profit on sale of investment

Annex D
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For the year ended 30 June 2022

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/ LOSS
1	AAMRA NETWORKS LIMITED	1,240,704	69,346,720	66,336,597	3,010,124
2	AAMRA TECHNOLOGIES LTD.	1,376,500	44,485,501	39,711,000	4,774,502
3	ACI FORMULATION LIMITED	215,547	41,609,426	34,115,317	7,494,109
4	ACI LIMITED	32,000	10,234,051	9,328,771	905,280
5	ACME PESTICIDES LIMITED	29,703	1,028,776	297,030	731,746
6	ACTIVE FINE CHEMICALS LIMITED	261,188	6,757,240	6,450,429	306,810
7	ADN Telecom Limited	438,420	30,498,432	21,103,156	9,395,276
8	AFC AGRO BIOTECH LTD.	1,508,540	55,237,967	49,856,399	5,381,569
9	AGRICULTURAL MARKETING CO.LTD	62,745	15,259,232	10,634,713	4,624,519
10	APEX FOODS LTD.	22,000	3,117,098	2,801,522	315,575
11	APEX FOOTWEAR LIMITED	129,371	42,841,958	37,273,144	5,568,814
12	APEX TANNERY LTD.	271,906	40,952,273	36,739,288	4,212,985
13	APEX WEAVING & FINISHING MILLS	50,310	1,093,111	482,911	610,201
14	ARAMIT LIMITED	30,480	12,885,451	10,196,875	2,688,576
15	ARGON DENIMS LIMITED	125,000	3,496,238	2,879,475	616,763
16	ASIAN TIGER SANDHANI LIFE GROWTH FUND	3,026,473	40,754,809	31,374,002	9,380,807
17	BANGLADESH BUILDING SYSTEM LTD	1,700,000	39,242,669	33,372,670	5,869,999
18	BANGLADESH LAMPS LTD.	30,000	6,315,693	5,124,766	1,190,927
19	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	210,000	24,118,228	21,510,514	2,607,714
20	BANGLADESH SUBMARINE CABLE CO.	9,663	2,149,462	1,542,797	606,664
21	BANK ASIA LIMITED	120,309	2,609,831	2,468,632	141,199
22	BARAKA POWER LIMITED.	275,000	8,932,613	8,568,233	364,380
23	BBS CABLES LTD.	1,203,209	87,250,016	71,120,129	16,129,887
24	BD THAI FOOD & BEVERAGE LTD.	6,130	238,472	61,300	177,172
25	BEACH HATCHERY LIMITED	834,086	21,670,850	19,493,090	2,177,760
26	BEXIMCO LIMITED(SHARE)	1,417,000	182,904,648	114,997,026	67,907,622
27	BEXIMCO PHARMACEUTICALS LTD.	25,220	5,637,394	2,223,085	3,414,309
28	BRAC BANK LTD.	326,466	17,450,159	14,148,037	3,302,122
29	BSC	1,401,451	94,561,487	66,042,440	28,519,047
30	CAPM BDBL MUTUAL FUND 01	920,154	12,468,936	8,337,423	4,131,513
31	CVO PETROCHEMICAL REFINERY LIMITED	305,365	76,194,388	69,945,988	6,248,400
32	DELTA LIFE INSURANCE CO.LTD.	203,702	35,217,173	23,171,926	12,045,247
33	DHAKA BANK LTD.	203,300	3,345,829	2,678,640	667,189
34	DOREEN POWER GENERATIONS AND SYSTEMS LTD	1,648,388	130,332,860	109,151,051	21,181,809
35	EASTERN HOUSING LIMITED(SHARE)	585,541	36,874,300	29,960,007	6,914,294
36	EBL NRB MUTUAL FUND	500,000	3,690,750	3,256,750	434,000
37	EMERALD OIL INDUSTRIES LTD.	440,000	16,684,952	15,383,163	1,301,789
38	ENVOY TEXTILES LTD.	1,650,887	72,920,822	60,880,819	12,040,003
39	EXIM BANK OF BANGLADESH LTD.	2,397,500	32,400,861	30,743,922	1,656,940
40	FAREAST ISLAMI LIFE INSURANCE	1,693,521	126,549,323	108,859,501	17,689,822
41	FIRST SECURITY ISLAMI BANK LTD.	5,000	53,865	1	53,865
42	FU-WANG CERAMICS INDS.LTD.	2,000,000	40,387,228	31,916,250	8,470,978
43	FU-WANG FOODS LIMITED	1,150,000	24,276,934	19,462,485	4,814,449
44	GENERATION NEXT FASHIONS LTD.	500,000	3,890,250	3,774,450	115,800
45	GPH ISPAT LTD.	1,091,118	55,254,307	35,926,909	19,327,398
46	GRAMEEN ONE : SCHEME TWO	500,000	10,359,038	6,343,413	4,015,625
47	HAMID FABRICS LIMITED	1,085,000	29,957,419	26,426,369	3,531,050
48	I.D.L.C FINANCE LIMITED	25,000	1,870,313	1,452,683	417,630
49	IBBL MUDARABA PERPETUAL BOND	2,327	2,431,640	2,243,176	188,464
50	ICB AMCL SONALI BANK 1ST MF	992,346	9,432,961	9,133,385	299,576
51	ICB ISLAMIC BANK	1,854,719	12,540,659	11,749,830	790,829
52	IFAD AUTOS LIMITED	693,236	40,664,507	36,635,539	4,028,968
53	IFIC BANK LTD.	400,000	5,316,675	4,276,250	1,040,425
54	INFORMATION TECHNOLOGY CONSULTANTS LTD.	50,000	2,164,575	1,631,315	533,260
55	IPDC FINANCE LIMITED	3,080,007	158,518,933	111,916,380	46,602,554
56	ISLAMI BANK LTD.	1,100,000	35,812,004	33,529,320	2,282,684
57	ISLAMIC FINANCE AND INVESTMENT	479,205	14,716,247	9,668,511	5,047,736
58	JAMUNA BANK LTD.	129,815	2,969,089	2,858,526	110,563
59	KHULNA POWER COMPANY LTD.	190,809	9,656,139	8,968,653	687,486
60	L R GLOBAL BANGLADESH M F ONE	200,000	1,855,350	1,782,300	73,050
61	LAFARGE HOLCIM BANGLADESH LIMITED	515,450	50,617,342	45,976,594	4,640,748
62	LANKABANGLA FINANCE LTD.	418,739	16,508,658	15,235,069	1,273,589
63	MALEK SPINNING MILLS LTD.	385,703	13,815,249	8,210,274	5,604,975

S. F. AHMED & CO.

ICB AMCL Unit Fund
Statement of Profit on sale of investment

Annex D
----2/2

For the year ended 30 June 2022

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/ LOSS
64	MEGHNA LIFE INSURANCE CO. LTD	394,135	38,479,837	25,607,276	12,872,562
65	MEGHNA PETROLEUM LTD.	40,000	8,529,386	8,139,924	389,462
66	MERCANTILE BANK LIMITED	1,281,149	20,488,374	17,021,250	3,467,125
67	MIDAS FINANCING LIMITED	461,576	10,887,853	9,808,905	1,078,947
68	MJL BANGLADESH LIMITED	113,269	12,590,688	11,563,904	1,026,784
69	N C C BANK LTD.	3,388,162	52,527,300	46,356,628	6,170,672
70	NATIONAL LIFE INSURANCE 1ST MF	600,000	10,486,013	8,143,780	2,342,233
71	NATIONAL POLYMER LIMITED	225,000	15,367,758	10,685,685	4,682,073
72	NTC	16,761	12,104,807	10,317,193	1,787,614
73	NURANI DYEING & SWEATER LTD.	982,586	9,682,934	8,207,697	1,475,237
74	ONE BANK LIMITED	8,690,634	157,921,693	134,167,117	23,754,576
75	ORION PHARMA LIMITED	1,196,696	112,263,329	62,798,639	49,464,689
76	ORYZA AGRO INDUSTRIES LTD.	13,621	298,913	136,210	162,703
77	PADMA OIL COMPANY.	32,535	7,211,477	6,960,326	251,151
78	PEOPLES INSURANCE CO. LTD.	1,432,870	92,195,012	80,728,102	11,466,910
79	POWER GRID CO. OF BANGLADESH LTD.	740,145	47,099,763	35,290,484	11,809,279
80	PREMIER CEMENT MILLS LIMITED	55,413	5,029,977	4,707,440	322,537
81	PRIME ISLAMI LIFE INSURANCE LTD.	627,418	47,846,325	40,265,115	7,581,210
82	QUASEM INDUSTRIES LIMITED	754,525	41,934,662	37,223,052	4,711,610
83	RAK CERAMICS(BANGLADESH) LTD.	2,493,362	144,272,478	133,072,092	11,200,386
84	RATANPUR STEEL RE-ROLLING MILL	450,000	14,662,896	13,675,995	986,901
85	RELIANCE INSURANCE MUTUAL FUND	100,000	1,306,725	948,330	358,395
86	ROBI AXIATA LIMITED	14,430	617,499	144,300	473,199
87	RUNNER AUTO MOBILES	10,530	607,112	583,709	23,403
88	SAIHAM COTTON MILLS LTD.	350,000	7,090,135	5,821,583	1,268,553
89	SENA KALYAN INSURANCE COMPANY LIMITED	17,978	1,271,725	179,780	1,091,945
90	SHAHJIBAZAR POWER CO. LTD.	248,339	28,423,809	27,053,987	1,369,822
91	SIMTEX INDUSTRIES LIMITED	1,000,000	23,733,506	20,812,918	2,920,587
92	SOCIAL ISLAMI BANK LIMITED	521,191	8,679,422	7,398,567	1,280,855
93	Sonali Life Insurance Company Limited	20,000	1,506,724	200,000	1,306,724
94	SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	1,508,776	1,170,960	337,811
95	SOUTHEAST BANK LIMITED	810,925	13,329,707	11,701,499	1,628,208
96	SQUARE PHARMACEUTICALS LTD.	119,990	27,635,306	27,030,063	605,242
97	SQUARE TEXTILE MILLS LTD.	351,809	20,197,057	17,252,627	2,944,429
98	SUMMIT POWER LTD.	573,397	27,672,336	24,819,934	2,852,402
99	SUNLIFE INSURANCE CO. LTD.	700,000	31,956,056	31,019,711	936,345
100	THE ACME LABORATORIES LTD.	241,131	25,480,896	24,016,978	1,463,918
101	THE CITY BANK LTD.	550,363	15,441,839	13,992,924	1,448,915
102	THE IBN SINA PHARMA. LTD.	38,912	11,296,431	9,961,258	1,335,173
103	U.C.B.L.	6,400	111,720	100,542	11,178
104	UNION BANK LIMITED	224,337	2,971,937	2,243,370	728,567
105	UNION CAPITAL LIMITED	42,063	663,065	655,632	7,433
106	UNION INSURANCE COMPANY LIMITED	9,350	571,722	93,500	478,222
107	UNIQUE HOTEL & RESORTS LIMITED	10,000	765,083	741,372	23,711
108	UTTARA BANK LTD.	37,500	950,119	748,361	201,758
109	VANGUARD AML BD FINANCE MUTUAL	1,531,463	15,639,236	14,164,817	1,474,420
110	VANGUARD AML RUPALI BANK BALANCED FUND	141,586	1,370,633	1,295,455	75,178
		TOTAL	3,135,109,430	2,560,769,210	574,340,220

S. F. AHMED & CO.